



NEW YORK INSTITUTE
OF TECHNOLOGY

Annual Report

20
22

Do.
Make.
Innovate.
Reinvent the Future.



Dear Friends,



On behalf of New York Tech students everywhere, thank you for your support. Your generous donations continue to help our dedicated faculty and staff provide the best student experiences possible—whether they be at our campuses in New York City, Long Island, Arkansas, or Vancouver.

Giving to New York Institute of Technology helps provide valuable scholarships, upgrades our facilities and computer labs, and offers additional aid and support to students in need. Moreover, students who recognize and appreciate the power of giving as they pursue their career goals will, in turn, be more likely to become philanthropists themselves and give back to future generations of students. It is important to note that donations of every size are appreciated. Even small gifts to our Annual Fund, when combined with similar gift amounts, offer substantial benefits to our students in the form of scholarships and grant support.



Your active generosity also sends a powerful message to potential donors. By giving to New York Institute of Technology, you are demonstrating that our university is a worthwhile investment. Our vision centers around becoming one of the best private institutions of higher education in metropolitan New York City and Long Island. In these pages, you will learn about many of New York Tech's successes over the past year that demonstrate that our star continues to shine brightly. This includes our latest *U.S. News & World Report* and other academic rankings; partnerships and collaborations with leaders such as Voya, GE HealthCare, NASA, and the IDC Foundation; and other initiatives designed to promote New York Tech to prospective students, expand our research enterprise, and otherwise highlight the advantages of a New York Tech degree.

As we reflect on another successful year, thank you again for continuing to help provide students with the best college experiences possible. As our graduates embark on rewarding careers, they will remember it was your generosity that made such professional dreams achievable, inspiring them to become philanthropists and continue a legacy of giving at New York Tech.

Sincerely,

Henry C. "Hank" Foley, Ph.D.
President and CEO
New York Institute of Technology

Peter J. Romano (B.Arch. '76)
Chair, Board of Trustees
New York Institute of Technology



Why I Give

New York Tech is committed to educating the next generation of leaders, inspiring innovation, and advancing entrepreneurship. Every gift made to the university, whether big or small, helps our students on their paths to becoming successful doers, makers, innovators, and healers, poised to benefit the larger world. Meet five community members whose longtime contributions to various programs and scholarships help provide outstanding student experiences that lead to exceptional outcomes following graduation.



Joshua Bienstock, L.L.M., J.D.
Associate Professor, Marketing and Management Studies

“Professor Richard Dibble, who passed away in 2018, was a mentor of mine; he changed my life. His dedication to his students inspired me to donate to his student scholarship fund,” says Joshua Bienstock, who has also directed his contributions to other scholarship initiatives within the School of Management. When his mother was an adjunct professor at New York Tech, he would often visit the Long Island campus and was impressed with the university’s academic standards. “When I started teaching in 2006 as an adjunct and became full-time in 2014, I became very attached to the students, my colleagues, and the administration,” he says. “I want students who are challenged financially, physically, and emotionally to be given the opportunity to succeed.”



Laurie Harvey
Director, Academic Technology Services

“I give to New York Tech because I believe in the university’s mission of serving a diverse, first-generation student body,” says Laurie Harvey. “Our institution provides life-changing opportunities to the students we serve and their families. Under the leadership of President Hank Foley, I strongly support his vision for New York Tech now and in the future.” Harvey has directed her contributions to support New York Tech’s various scholarship opportunities and the school’s Student Emergency Fund. She has also donated food to the Grizzly Cupboard, the university’s food pantry.



Tiffani Hinds, M.Ed.
Associate Provost, Student Engagement and Development

“I am forever grateful to the donors who supported my undergraduate and graduate education,” says Tiffani Hinds. “Without those donors who funded merit scholarships and on-campus resources, I would not have completed my academic program. It is an absolute honor to be able to pay it forward and support the academic endeavors and personal needs of our students.” Hinds has donated to the unrestricted fund and the Bear Bytes initiative, New York Tech’s healthy eating and student support program. She encourages everyone to give back. “Many of our students make huge sacrifices to receive a New York Tech education. If we all give, we can remove some of their personal burdens and contribute toward the enhancement of on- and off-campus offerings that support their development, allowing students more time and resources to focus on their academic and professional growth.”



Victoria Pfeiffer
Executive Director, Operations and Planning

“I always like to help others whenever possible, which is part of my upbringing,” says Victoria Pfeiffer. Her donations have supported the annual giving and Big Give campaigns, the Nada Anid Scholarship Fund, and the College of Osteopathic Medicine Golf Classic. Pfeiffer hopes, that with her contributions, she can help students successfully complete their New York Tech degree programs and become productive citizens. “Donating your resources and/or time to support our students is extremely beneficial from many perspectives,” she says. “It gives you a sense of purpose and belonging. The feeling of giving back and helping others is extremely rewarding.”



Sonia Rivera-Martinez (D.O. '02)
Associate Professor, Associate Medical Director, Director of the Community Free Clinic

“I dreamed of becoming a physician since I was 11 years old,” says Sonia Rivera-Martinez (D.O. '02), who enrolled in the College of Osteopathic Medicine in 1997 after working for multiple corporations as a comptroller. She joined New York Tech in 2010 as an assistant professor and has been giving back to the university ever since; she contributes as a thank-you for the opportunity to become a physician and to open the doors for other individuals to pursue their dream profession.

Honoring the Legacy of Faculty Who Gave

New York Tech lost three retired faculty recently whose generous contributions continue to provide support to students to pursue their career-focused education, as well as to faculty to encourage them to conduct outstanding research. Their memories live on through their gifts that help students and faculty achieve success, and their legacies provide stellar examples of the impact that donors have on the New York Tech community.



Stanley M. Greenwald, P.E.
Professor and Chairperson Emeritus,
Environmental Technology and Sustainability

In 1963, Stanley M. Greenwald taught his first class at New York Institute of Technology. In 1982, while working for the New York State Department of Education, he approved the registration of the university's engineering program. At that time, then-president (and founder of New York Tech) Alexander Schure offered him the job as dean of the College of Engineering and Computing Sciences (formerly the School of Engineering and Computing Sciences). Ten years later, Greenwald saw a need for a specific type of engineer and developed a graduate program in environmental technology and sustainability.

Greenwald's impact on the school and its students went far beyond the classroom. In 2018, he funded the Professor Stanley M. Greenwald Environmental Technology Scholarship, which was awarded to incoming environmental technology and energy management students.

Greenwald passed away in November 2022.



Eugene J. Mitacek, Ph.D.
Professor, Life Sciences

Professor of Life Sciences Eugene J. Mitacek, Ph.D., was a member of the New York Institute of Technology community for more than 50 years. When he joined in 1970, the university was 15 years old and just beginning to grow its research areas. At the time, he applied for grants to help build the programs. As time went on, he thought it was important to give back to the place that supported his career and recognize the exceptional work by students and faculty members. In 2018, he contributed two \$20,000 donations that fund the Eugene J. Mitacek Award for Excellence in Chemistry and the E.J. Mitacek Prize Fund.

The Eugene J. Mitacek Award for Excellence in Chemistry is given to a student(s) who has achieved an A in General Chemistry I and II, Organic Chemistry I and II, and Biochemistry. The \$1,000 award encourages students to work harder in their classes and puts them on a path to success.

The E.J. Mitacek Prize Fund is given to professors yearly in the Department of Life Sciences who had a research article published in a high-impact journal. Prizes range from \$300 for a third author on a paper to \$1,000 for the first author.

Mitacek passed away in November 2022.



Adrienne O'Brien, Ph.D.
Dean and Faculty, Communication Arts

Adrienne O'Brien, Ph.D., and her husband, David G. Salten (for whom Salten Hall on the Long Island campus is named), were longtime supporters of New York Tech. As dean of the School of Media Arts (now the College of Arts and Sciences), she developed the university's first Master of Arts in Communication Arts program. Throughout her tenure, she encouraged students to pursue their careers in media and communications, providing them with the opportunities to develop their skills before they went out into the workplace. One of those opportunities was *LI News Tonight*, a nightly TV news program led by students that ran for nearly 25 years.

In 2011, O'Brien retired from teaching but her commitment to New York Tech endured.

O'Brien passed away in November 2021.

Rising Above

In 2022, New York Institute of Technology rose in *U.S. News & World Report's* rankings. Among other key rankings that distinguish us, the College of Osteopathic Medicine tops the list for universities awarding health sciences degrees to minority students in osteopathic medicine.

U.S. NEWS & WORLD REPORT

New York Institute of Technology is ranked No. 22 and, for the 12th consecutive year, is ranked among the top 50 universities in the North in the *U.S. News & World Report* 2022-2023 Best Colleges rankings.

In addition to criteria that distinguish the institution from its peers (low student-to-faculty ratio, small class sizes, value, and diversity), the strong ranking positions are attributable to the university's continued efforts in improving overall graduation and retention rates, as well as the financial resources per student.

"Once again, these rankings exemplify the institutional prioritization of the student experience at New York Tech," notes President Henry C. "Hank" Foley, Ph.D. "Strategic initiatives to enhance teaching and learning, linking curricula to career outcomes, and enhancements to engagement, advisement, student services, and teaching innovation have all had a direct impact on our retention and degree completion."

DIVERSE ISSUES IN HIGHER EDUCATION

The College of Osteopathic Medicine was ranked among the top 100 producers of degrees, including at the doctoral level, awarded to minority students by *Diverse Issues in Higher Education*.

"This outstanding news further recognizes that New York Tech is one of the most diverse universities in America. We should all be proud that New York Tech is a welcoming institution with a focus on diversity, equity, and inclusion for students of all backgrounds, cultures, races, and genders," says President Foley.

GEORGETOWN UNIVERSITY'S CENTER ON EDUCATION AND THE WORKFORCE: TOP M.B.A. PROGRAM AND TOP FOR ROI

In Georgetown University's Center on Education and the Workforce (CEW) report "The Most Popular Degree Pays Off: Ranking the Economic Value of 5,500 Business Programs at More Than 1,700 Colleges," New York Institute of Technology's M.B.A. program is ranked No. 45 out of 2,523 graduate business programs in the United States. New York Tech was the fifth best M.B.A. program in New York state, and the top Long Island graduate business school.

"We know our graduates get jobs—very good jobs," notes School of Management Interim Dean Deborah Y. Cohn, Ph.D. (M.B.A. '89). "Plus, our generous financial assistance and competitive tuition costs minimize their debt load, making our career-focused AACSB-accredited degree a high-value, high-reward program in comparison to many others."

The CEW also ranked New York Institute of Technology among the top 2 percent of U.S. colleges for return on investment (ROI) for low-income students.

Among private nonprofit bachelor's degree institutions with at least the median share of Pell Grant recipients, New York Tech ranked No. 3 for highest ROIs for low-income students. It also had the strongest ROI showing among all Long Island colleges and ranked No. 9 among 216 New York state colleges included in the report.

NEW YORK TECH'S 2022-2023 RANKINGS INCLUDE:



#22
Best Regional Universities

#50
Top Performer in Social Mobility
Regional Universities (North)

#2
Campus Ethnic Diversity
Regional Universities (North)

#9
Best Colleges for Veterans
Regional Universities (North)

#65
Best Value Schools
Regional Universities (North)

#49
Best Undergraduate Engineering Programs
National - No Doctorate

Empowering the Future

Scholarships and fellowships fuel students' drive to excel in their fields of study. These opportunities provide financial support and allow them to pursue research while gaining real-world experience. Meet six students who are benefiting from these chances and making the most of their education.



DEPARTMENT OF DEFENSE CYBER SCHOLARSHIP

Hayden Diaz Figueroa
Computer Science

Hayden Diaz Figueroa is the fifth New York Institute of Technology student to receive the Department of Defense (DoD) Cyber Scholarship (CySP). The scholarship is given as a grant to designated National Centers of Academic Excellence in Cybersecurity schools, like New York Tech.

Figueroa received the full cost of tuition, required books and fees, and a stipend. In exchange for a full scholarship, he will perform a service obligation with the DoD as a civilian employee.

"Along with tuition aid, this program has provided the invaluable benefit of networking with other students and professionals in the industry across the nation," says Figueroa. "CySP embeds me in an environment of cybersecurity professionals, and as a result, avenues of personal growth, wisdom, and industry insights are presented to me."

EDWARD GUILIANO GLOBAL FELLOWSHIP



Anthony Song Lara
(M.S. '22)
Instructional Technology

Fatemeh Mohamadi Asli
(M.S. '22)
Instructional Technology

The Edward Guiliano Global Fellowship provides students with the opportunity to broaden their perspectives by engaging with the world beyond New York Tech and their local communities.

Anthony Song Lara and Fatemeh Mohamadi Asli traveled to Lima, Peru, in 2022 through their 21 Digital Literacy project, teaching digital literacy to educators in communities struggling due to the pandemic. They worked one-on-one with teachers in low-income areas to teach them how to use new technology-based educational tools in their classrooms.

"It was simply the most rewarding and life-changing experience I have ever had," says Song Lara. "I am incredibly grateful for having this opportunity to help teachers and students from a community in need. This project has broadened my perspectives on instructional technology to continue supporting instructors in designing innovative, creative, and engaging curriculums."

NADA ANID SCHOLARSHIP FUND



Adina Tsibulevskiy
*Electrical and
Computer Engineering*

Adina Tsibulevskiy is the first beneficiary of the Nada Anid Scholarship Fund, established on behalf of Vice President and former College of Engineering and Computing Sciences Dean Nada Anid, Ph.D., who passed away in September 2021.

A passionate advocate for the advancement of women in science, technology, engineering, and math (STEM) fields, the fund was established by Anid's family to help support women in STEM at New York Institute of Technology while also honoring her legacy.

"The Nada Anid Scholarship Fund has enabled me to easily access my education and reduce the financial burden on myself and my family. As a first-generation American, it has always been my dream to be a college graduate, despite the societal barriers in my way," says Tsibulevskiy. "Dr. Anid's commitment to bringing and retaining more women in STEM fields is something I have felt personally as the recipient of her memorial scholarship. I am grateful to the Anid family for making this all happen for me."

CRITTENDEN MEMORIAL HOSPITAL FOUNDATION ENDOWED SCHOLARSHIP



William Hawkins
Osteopathic Medicine

When Crittenden County Memorial Hospital in West Memphis, Ark., closed in 2014, the foundation of the hospital decided to use a portion of its remaining funds to establish a scholarship at the College of Osteopathic Medicine on the Jonesboro campus of Arkansas State University (NYITCOM-Arkansas) for a student from Crittenden County.

Student Doctor William Hawkins was the inaugural recipient in 2019. In December 2022, he completed NYITCOM's Academic Scholars program and will resume his clinical rotations in Memphis, Tenn., in 2023, most of which will occur through Baptist Memorial Health Care.

"Receiving this scholarship has lessened the financial burden of medical school, which helps reduce the stresses medical students incur," he says. "This scholarship is special because it comes from my home community, and it means a lot to me to know I have their support."

GREGORY WILLIAM BERNER MEMORIAL SCHOLARSHIP



Abu Bakr Malik
Osteopathic Medicine

The Gregory William Berner Memorial Scholarship is named in honor of Gregory William Berner, who passed away from Sporadic Creutzfeldt-Jakob disease, a rare brain disorder, in 2018. His family established the scholarship and the Gregory William Berner Foundation in his honor. This gift ensures students in the Mississippi Delta can be trained to serve as primary care physicians and specialists in this underserved region.

As a recipient of the scholarship, third-year medical student Abu Bakr Malik can pursue his dream of becoming a doctor. He is performing his clinical rotations in Jonesboro, Arkansas, mostly with St. Bernards Healthcare. Malik enjoys volunteering and can be seen regularly at events with NYITCOM-Arkansas' Delta Care-a-van, a mobile medical unit that provides free health screenings to patients in the Mississippi Delta region.

"One of the criteria for this scholarship is an interest in medical research, and that's huge to me. When I'm seeing patients with my preceptors, I'm always thinking about how I can use what I'm seeing to make a positive impact on healthcare literature," he says. "The Berners have motivated me to continue to conduct research, and it feels great that someone recognizes the effort I'm putting in to better myself and impact others."

“ Along with tuition aid, this program has provided the invaluable benefit of networking with other students and professionals in the industry across the nation.”

– Hayden Diaz Figueroa

The Power of Partnerships

Partnerships and collaborations with industry leaders enrich New York Tech's curricula and facilities, allowing students and faculty to work on cutting-edge research and enhance the learning experience. Partnerships also strengthen the university's outreach to the local community, giving students from neighboring middle and high schools a pipeline to pursue science, technology, engineering, and math fields and college students the opportunity to enhance their education.



IDC FOUNDATION DIGITAL FABRICATION AND ROBOTIC MATTER DESIGN LABS—NEW YORK CITY

Additional grant funding from the IDC Foundation, a legacy of the Institute of Design and Construction, will enable the School of Architecture and Design to achieve technology equivalency among fabrication lab facilities and resources on both of its New York campuses and support training for students at all levels.

A \$250,000 innovation grant will:

- Expand the existing IDC Foundation Digital Fabrication and Robotic Matter Design Labs (Fab Lab) on the New York City campus by adding a Robotic and Advanced 3-D Printing Smart Lab.
- Initiate the first phase of a Bio-Technology Research Lab on the Long Island campus to investigate opportunities and promote innovative research, including the creation of a "healthy materials" lab for research on architecture and design solutions that support sustainable environments.
- Provide skills training for students on new software and equipment and topical workshops that focus on design processes to help both develop and accelerate students' abilities in digital design, fabrication, computational design, and more.

A \$100,000 grant will support student scholarships and help to attract and retain the most talented, promising students. The funding will also provide graduate research scholarships and spur graduate program development for the School of Architecture and Design.

This additional \$350,000 in IDC Foundation grant funding brings its total support of New York Institute of Technology to nearly \$3 million since 2018.



Larger, highly advanced labs will provide the opportunity to attract more talented students for innovative, experimental, and pioneering design courses. Our partnership with the IDC Foundation is the perfect place not only to grow but thrive."

— Maria R. Perbellini
Dean, School of Architecture and Design

GE HEALTHCARE

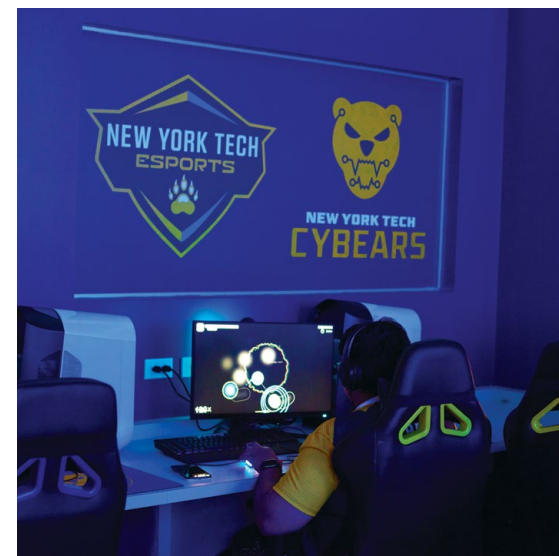
New York Institute of Technology's Center for Esports Medicine has partnered with GE HealthCare on a research collaboration to analyze the lean body mass of competitive esports athletes and help establish the sport's first body composition benchmarks.

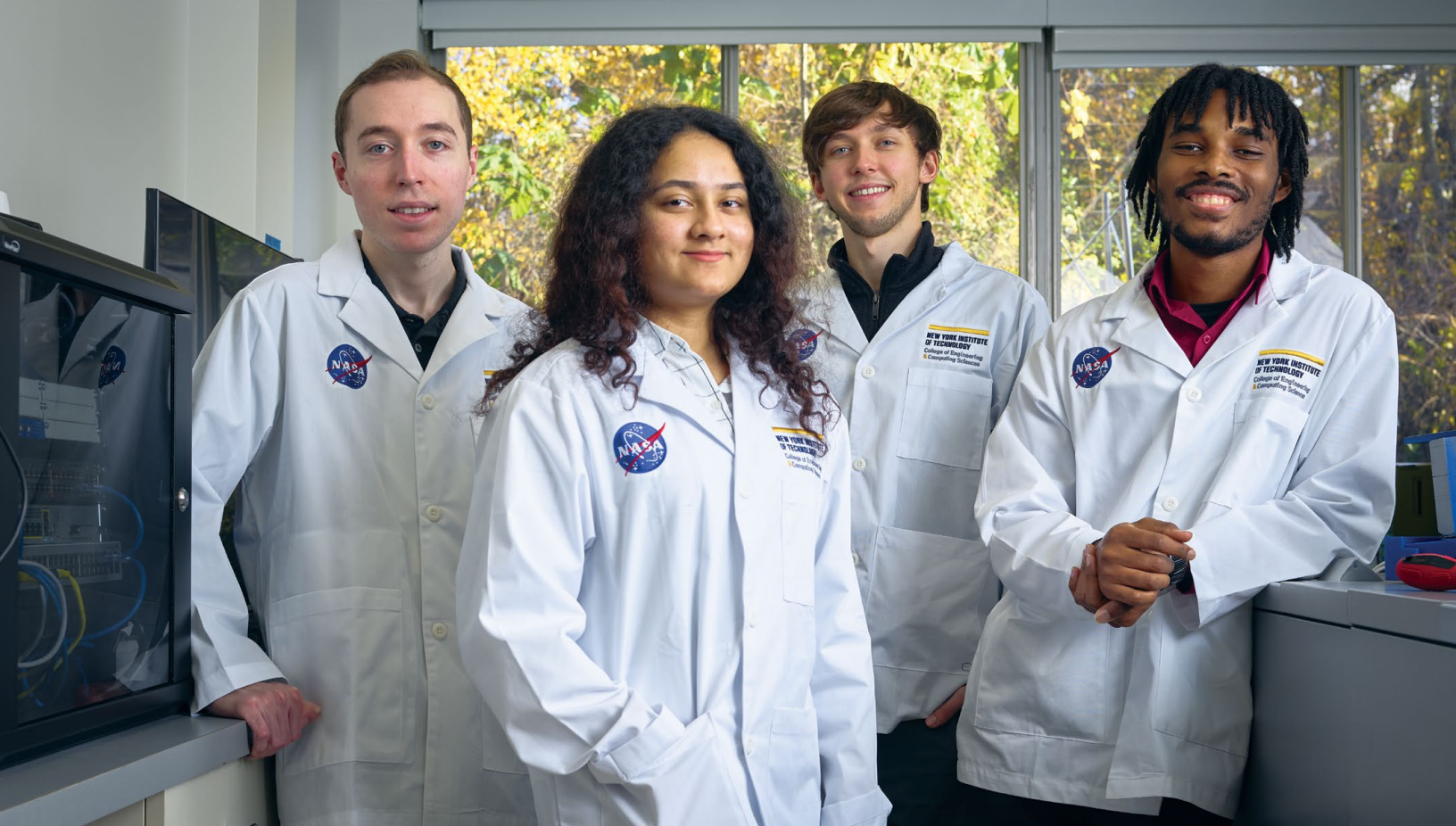
To analyze and help establish the necessary benchmarks, Center for Esports Medicine researchers will leverage GE HealthCare's Lunar iDXA device with enCORE v18 software to perform the total body analysis of gamers' fat, muscle, and bone, as well as an in-depth analysis of regions of interest, including the forearms. The collected data will be used to propose sport-wide body composition benchmarks and respective injury prevention guidelines.

"I am excited about the growth of our Center for Esports Medicine. The great success of the program has allowed us to form collaborations with companies like GE HealthCare and build a national and international reputation as leaders in the field," says Jerry Balentine, D.O., provost and executive vice president.

ENZO BIOCHEM

Enzo Biochem, a pioneer in molecular diagnostics, donated materials in support of molecular and cell biology research being conducted by faculty and students in the College of Arts and Sciences' Department of Biological and Chemical Sciences. The corporation, headquartered in Farmingdale, N.Y., also loaned the department, for a one-year term, a microplate reader, which our researchers used to measure the optical density of liquids.





The Power of Partnerships, continued

NASA

New York Tech's partnership with NASA in 2021 was extended in 2022, giving student employees of the College of Engineering and Computing Sciences' Entrepreneurship and Technology Innovation Center (ETIC) an opportunity to build new prototypes for the agency.

In the first year, student employees helped NASA move unrealized intellectual property toward commercialization through prototyping and production services. They worked on four technological prototypes, including an upper body robotic exoskeleton, impact and trajectory detection system, a cord tension measurement device (C-Gauge), and a HeartBeatID.

The multidisciplinary team includes students pursuing computer science, mechanical engineering, and electrical and computer engineering, as well as digital art and design students in the School of Architecture and Design, who develop marketing materials for the prototypes.

NASA collaborates with other colleges, but the contract with New York Tech is a special one, notes Michael Nizich, Ph.D., ETIC director and adjunct associate professor of computer science.

As work with NASA continues, more opportunities for real-world learning have become available to students, including mentoring other students interested in learning about the NASA projects.



One of the reasons our contract was reviewed, embraced, and moved to the next level is that it works."

— Michael Nizich, Ph.D.
ETIC Director and Adjunct Associate Professor of Computer Science

VOYA FOUNDATION

Through an \$85,000 grant from the Voya Foundation, New York Tech is able to enhance students' learning experience and expand its community engagement through various programs designed for local middle school, high school, and community college students. Programs include:

New York Tech Middle School Summer Maker Academy: Faculty and staff ran the free, weeklong program, where students participated in science, technology, engineering, arts, and math experiential education workshops, including computer programming, robotics, 3-D printing, and laser cutting.

E.R.R.S.E.L.A. (ETIC Research Robot for Student Engagement and Learning Activities): The program enables students from multiple disciplines, and with varied skill levels, to collaborate and participate in the robot's design and functionality. New

York Tech students, as well as students from various middle and high schools and other regional two- and four-year colleges, can participate in the design project to gain real-world experience in engineering and computer science.

Mini-Research Grant Award: This program underscores New York Tech's commitment to undergraduate research and to building a pipeline for students to pursue science, technology, engineering, and math fields. High school students in the tri-state area were awarded \$300 each for their research project. Our undergraduate and graduate students benefited as well, assisting in the review process and helping to develop reports.

Four-Day Game Design Workshop: Students from local community colleges learned the basics of Unity programming and created their own game. New York Tech graduate students worked with participants to provide coding and troubleshooting assistance.

Campaigns With Purpose

Fundraising events are an important part of New York Tech's mission of providing access to opportunity for all qualified students. Through these events the university is able to continue to improve and establish facilities and programs to expand our students' educational opportunities.



FRIENDS OF THE SCHOOL OF ARCHITECTURE AND DESIGN

Students, faculty, and guests gathered for the 14th annual Alumni and FRIENDS Reception, hosted by the FRIENDS of the School of Architecture and Design. The October 26 event welcomed more than 200 attendees and raised more than \$150,000 in support of student scholarships, new initiatives, capital improvement, travel, and lectures. It also honored alumni who have made significant impacts in architecture, design, and construction.

"Our goal with this expanded program is to drive a stronger connection between students and alumni at various levels of professional career growth, creating new and exciting opportunities for multigenerational mentorship, the exchange of innovative ideas, and to promote and ensure pathways to a more diverse and inclusive profession," says Tom Scerbo, AIA (B.Arch. '98), chairperson of FRIENDS.

INGENIUM AWARDS

The College of Engineering and Computing Sciences' Ingenuity Awards support the college and its mission to offer a broad range of outstanding, accredited academic programs; support faculty members who are effective teacher-scholars committed to a student-centered, stimulating learning and research environment; engage students in applied projects, innovative design, and computing solutions to address real industry questions;

foster connections and partnerships with employers, alumni, and the community at large; and provide the physical space and modern facilities that befit a premier technology institute.

The first event was held on April 27 and celebrated the accomplishments of alumni and industry partners. "Being a member of the community and engaging with various constituents is any university's responsibility. The rich range of technical, professional, and outreach events, including this very event, is a testament to the College of Engineering and Computing Sciences' commitment to being a global citizen," says Dean Babak D. Beheshti, Ph.D.



NYITCOM ALUMNI AWARDS

The inaugural College of Osteopathic Medicine (NYITCOM) Alumni Awards Dinner celebrated several of the medical school's illustrious graduates as well as faculty and staff for their service and dedication to students. The event raised \$92,500 for the NYITCOM Dean's Fund.

"Strong relationships with our clinical partners provide opportunities and connections for our students for training, mentoring, and research. None of these things would be possible if not for our incredible alumni and for the commitment you make each day to improve the lives of your patients and communities," says NYITCOM Dean Nicole Wadsworth, D.O.

NYITCOM GOLF CLASSIC

On August 15, NYITCOM hosted its inaugural Golf Classic. More than 100 alumni and friends participated in the event, raising \$53,635 to support the medical school's many initiatives and programs, including the Adele Smithers Parkinson's Disease Treatment Center and the NYITCOM Dean's Fund. This event was spearheaded by alumnus Paul Deponte (D.O. '95) and friend of NYITCOM Jeffrey Scherr, D.D.S.



Donors

Donor dates are from January 1, 2022 to December 31, 2022



Dear New York Tech Community Members,

I would like to thank all our generous alumni, friends, faculty, staff, parents, and donors who volunteered time or made a donation to help enhance our students' experiences both inside and outside of the classroom. I am grateful for all you do to help make the New York Tech experience possible for so many. Thank you for your commitment, expertise, dedication, and support.

The proverb "charity begins at home" continues to ring true at New York Tech. Each name in this annual report represents a person who prioritized the university in their philanthropic activities, and we have highlighted a few exemplary role models and select beneficiaries of our donors' generosity here.

Collectively, through donor support, we continue to address food insecurity, transform indoor and outdoor study and common areas across our campuses, as well as provide the scholarship and emergency aid that allow our students to continue pushing the boundaries to pursue a college degree.

Regardless of how or where you focused your philanthropy, we thank you. Your continued giving demonstrates your high regard for New York Tech and the university's impact on the lives of our students and the greater community.

We appreciate your contributions to New York Institute of Technology's legacy of strength, resilience, and innovation. I ask you to continue serving in the role of ambassador and advocate for our mission and encourage all to make a gift to secure this legacy for future generations.

Sincerely,

Patrick Minson, M.B.A., M.P.A., Ed.D.

Vice President for Development, Alumni Relations, and External Affairs

PRESIDENT'S FORUM

New York Tech's President's Forum recognizes major donors who have made significant, often multiyear commitments for capital and endowment purposes, with an emphasis on student scholarships, facility improvements, equipment acquisition, and program development.

\$1,500,000 and above

Peter A. Ferentinos

Peter Ferentinos Family Endowed Presidential Scholarship and Biomedical Research Innovation and Imaging Center

Dr. and Mrs. Daniel R. Ferrara

NYIT College of Osteopathic Medicine Simulation Center and Biomedical Research Innovation and Imaging Center

Dr. and Mrs. Edward Guiliano

The Edward Guiliano Global Fellowship Program

The Estate of Robert P. Holston, Ph.D.

Variety of initiatives including student scholarships, facility improvements, and program development

IDC Foundation, Inc.

Endowed Chair for the School of Architecture and Design; IDC Foundation Lab within the School of Architecture and Design; and student scholarships, fellowships, and internships for students studying architecture, engineering, or construction management

\$1,000,000 to just under \$1,500,000

Rupa and Bharat B. Bhatt Foundation

The Rupa B. Bhatt Science Scholarship for Women of Indian Origin

Mr. Kevin D. Silva

Kevin D. Silva Endowed Presidential Scholarship, Voya Financial Simulated Trading Floor, and Diversifying STEAM Leadership Program

\$500,000 to just under \$1,000,000

Mr. Riyaz Akhtar

Riyaz Akhtar Family Scholarship and Riyaz Akhtar Endowed Experimental Education Platform

Jane and Peter Romano

Mr. and Mrs. Peter J. Romano Endowed Presidential Scholarship

\$250,000 to just under \$500,000

Judith and Douglas P. Catalano

Judith and Douglas Catalano Endowed Presidential Scholarship

Mr. and Mrs. Domenick A. Chieco

Tommaso and Franca Chieco Dean's Atelier Studio

Mr. Robert E. Evanson

Robert E. Evanson Family Endowed Presidential Scholarship

Marcia Singer and Lady Barbara Thomas Judge

Marcia Singer Scholarship

\$100,000 to just under \$250,000

Anonymous

Undesignated

Albert and Pearl Ginsberg Foundation, Inc.

The Influence of Digital Social Networking Services on Workplace Harmony and Conflict, a Four-Country Comparison of Digital Social Media in the Workplace

Catherine Allen

Women's Technology Council and Biomedical Research Innovation and Imaging Center

Joshua E. Bienstock, J.D., LL.M

Herbert and June Bienstock International Workshop Endowment and the Deerson and Bienstock Law Society Endowed Scholarship

Christopher D. Smithers Foundation, Inc.

Annual Support of the Adele Smithers Parkinson's Disease Treatment Center

Crittenden Regional Hospital Foundation

Crittenden Memorial Hospital Foundation Endowed Scholarship at NYITCOM-Arkansas

Mr. Richard J. Daly

Richard J. Daly Scholarship

Ms. Linda J. Davie

Carol and Warren Davie Memorial Endowed and Annual Scholarship

Linda G. Davila

Linda G. Davila '78 Endowed Presidential Scholarship

Judy and Philip Fasano

Judy and Philip Fasano Endowed Presidential Scholarship

Gregory William Berner Foundation

Gregory William Berner Foundation Endowed Scholarship at NYITCOM-Arkansas

John Keville

Keville Family Entrepreneurship and Innovation Fund

Dr. and Mrs. Kevin Klein

Kevin and Pamela Klein Family Endowed Scholarship at NYITCOM

Mr. and Mrs. Michael J. Merlo

Mr. and Mrs. Michael J. Merlo Endowed Presidential Scholarship

Adrienne O'Brien, Ph.D.

College of Arts and Sciences Communication Arts Department

Mr. Monte N. Redman

Monte N. Redman Endowed Presidential Scholarship

Michael Rikon, Esq.

Rikon Family Scholarship

Ms. Debra A. Vogel

Debra A. Vogel Student Advancement Platform

Mr. Eli Wachtel

Undesignated

\$50,000 to just under \$100,000

Anonymous

Endowed Scholarship and Project Support

Estate of Margaret Burnard

Dr. H. Trebing Burnard and Margaret E. Burnard Scholarship

Dr. Humayun Chaudhry

Humayun Chaudhry NYITCOM Scholarship

Dr. Adele S. Deerson

The Deerson and Bienstock Law Society Endowed Scholarship

Dr. Martin Diamond

Diamond Family NYITCOM Scholarship

Mr. Martin Feuer

Martin Feuer Wildfire Topix Professional Enrichment Initiative

Mr. and Mrs. Frank M. Fortino

Fortino Family Endowed Scholarship

Mr. Nicolaos Gavalas

Nicolaos Gavalas Family Scholarship

Professor Stanley M. Greenwald, P.E.

The Professor Stanley M. Greenwald Environmental Technology Scholarship

Mr. Alan C. Guarino

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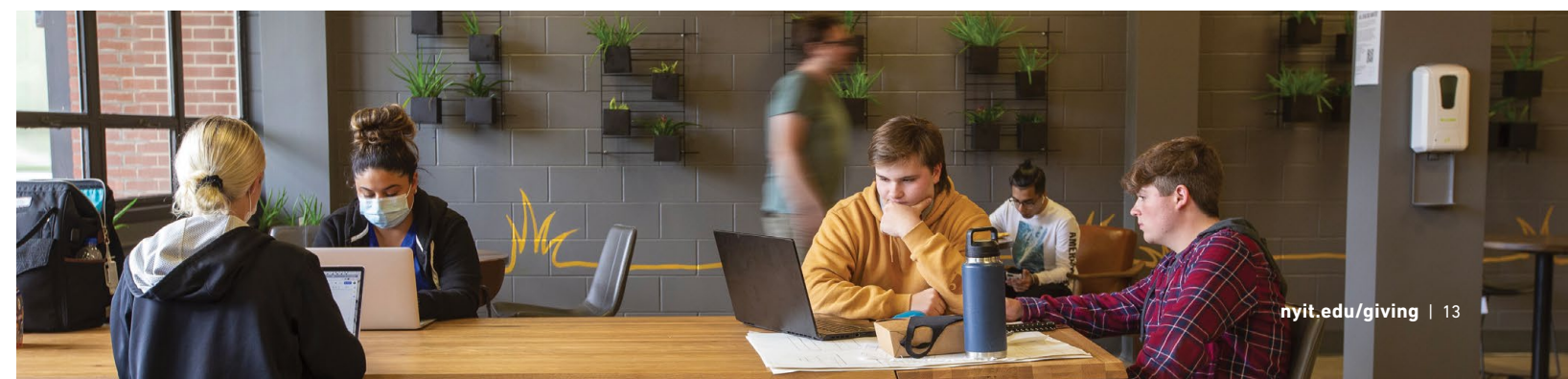
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A Place for You

New York Institute of Technology has long recognized the strength that stems from a diversity of perspectives, values, ideas, backgrounds, and beliefs. Expanding upon the university's policies and procedures, the Office of Diversity, Equity, Inclusion, and Belonging launched in spring 2022 and will spearhead multiple initiatives to deliver on a key objective of New York Tech's Strategic Action Plan: Strengthen New York Tech's commitment to equity and inclusion.

The institution has a dedicated team working to ensure that all members of the New York Tech community feel recognized, welcomed, and valued. "While New York Tech is often recognized for having one of the most diverse student bodies in the region, with that comes a responsibility to create and sustain an inclusive campus culture that ensures access to meaningful teaching, learning, and working environments," says Vice President for Equity and Inclusion and Chief Medical Officer Brian Harper, M.D., M.P.H. "Having this dedicated office will allow students, faculty, and staff to fully embrace what it means to be a diverse campus community—an environment where all members can reach their full potential."



Our students represent
**40 STATES AND
72 COUNTRIES**



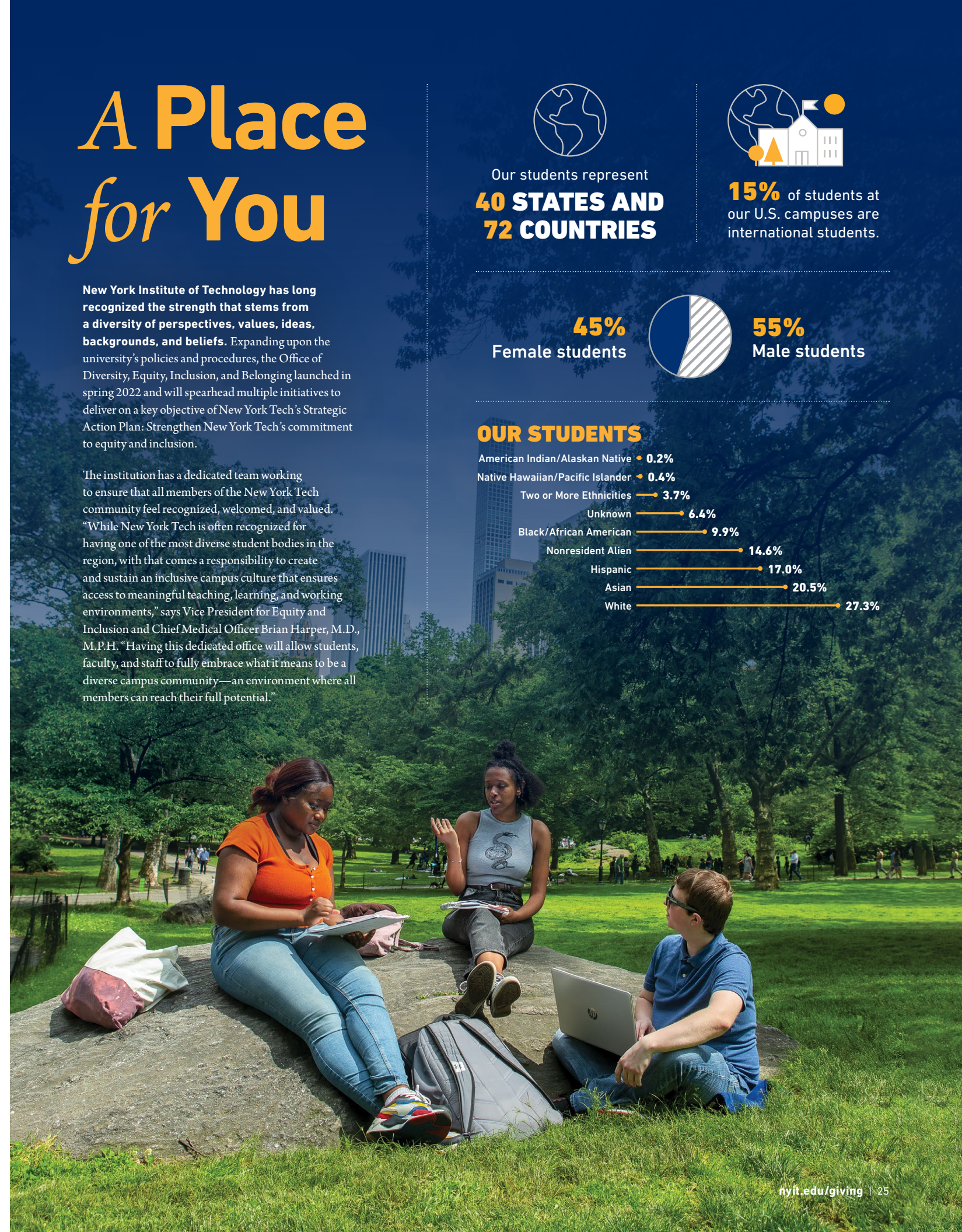
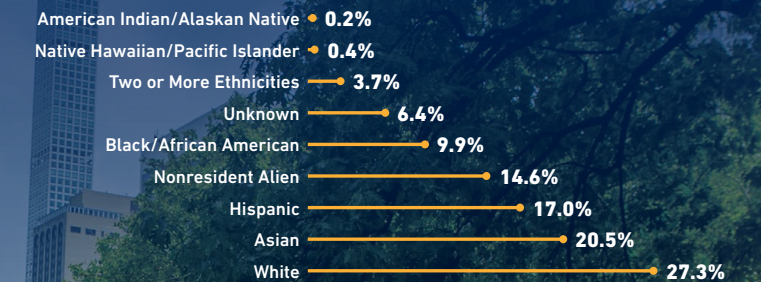
15% of students at our U.S. campuses are international students.

45%
Female students



55%
Male students

OUR STUDENTS



Financial Snapshot

The following report provides an overview of New York Tech's financial performance for the fiscal years ended June 30, 2022 and 2021. In fiscal years 2022 and 2021, New York Tech generated net operating surpluses of approximately \$14 million and \$9 million, respectively, and total net asset growth of approximately \$38 million and \$19 million, respectively. The New York Institute of Technology Board of Trustees provides strong fiscal oversight and guidance on operating and capital plans in order to ensure continued student and faculty success in academics and research. Following the board's direction, financial and academic administrators promote sustainable financial practices and balance performance goals to fulfill strategic and mission-driven objectives.

Dollars in thousands

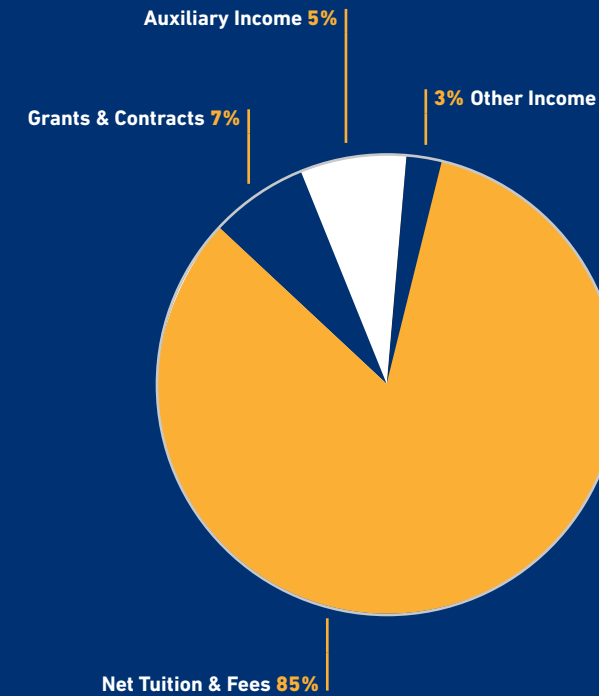
Balance Sheet Summary

ASSETS	FY 2022	FY 2021
Cash	43,262	30,459
Investments	131,195	115,615
Real Estate	18,247	18,247
Operating Right-of-Use Assets	95,493	107,055
Plant & Equipment	111,609	113,526
Receivables & Other Assets	22,953	20,230
TOTAL ASSETS	\$422,759	\$405,132
LIABILITIES		
Accounts Payable & Accrued Expenses	32,160	36,680
Tuition Deposits	26,387	26,477
Long-term Debt	20,310	22,476
Operating Lease Obligations	110,959	122,493
Other Liabilities	14,809	16,789
TOTAL LIABILITIES	\$204,625	\$224,915
NET ASSETS		
Unrestricted Net Assets	205,044	166,861
Restricted Net Assets	13,090	13,356
TOTAL NET ASSETS	\$218,134	\$180,217
TOTAL LIABILITIES & NET ASSETS	\$422,759	\$405,132

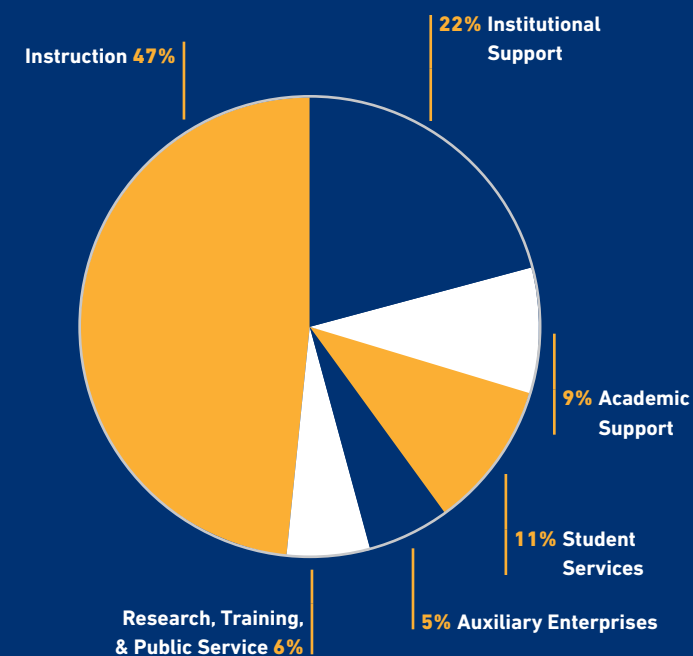
Income Statement Summary

OPERATING REVENUES	FY 2022	FY 2021
Net Tuition & Fees	228,811	226,882
Grants & Contracts	17,573	13,171
Contributions	2,023	1,088
Endowment Income	202	4,937
Auxiliary Income	14,230	9,186
All Other Income	6,661	6,819
TOTAL REVENUES	\$269,500	\$262,083
OPERATING EXPENSES		
Instruction	119,481	123,424
Academic Support	22,540	24,072
Student Services	27,293	24,576
Research, Training, & Public Service	14,436	12,337
Auxiliary Enterprises	13,135	13,105
Institutional Support	58,363	55,629
TOTAL EXPENSES	\$255,248	\$253,143
NET OPERATING INCOME	\$14,252	\$8,940
NONOPERATING		
Nonoperating Change in Net Assets	23,665	10,443
TOTAL CHANGE IN NET ASSETS	\$37,917	\$19,383
NET ASSETS		
Beginning of Year	\$180,217	\$160,834
End of Year	\$218,134	\$180,217

Operating Revenues



Operating Expenses



2022 Key Takeaways

Total Assets **\$422.8 MILLION** | Net Assets **\$218.1 MILLION**

\$228.8 MILLION

Tuition and fees, net of scholarships and financial aid



\$19.6 MILLION

Contributions, government grants, contracts, and state aid provided



\$12.2 MILLION → **\$6.1 MILLION**
2022 CARES Act Funding distributed as direct aid to students

Net Operating Income **\$14.3 MILLION**

\$255.2 MILLION

Operating Expenses

\$196.9 MILLION

Directed toward instruction, student services, and other programmatic activities

Endowment **\$78.2 MILLION** | Total Investments **\$131.2 MILLION**

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Start Spreading the News

For 12 weeks in the spring, New York Tech and its students were spotted in and around New York City and Long Island in "A Place for You," an integrated marketing campaign that featured the university's diverse student body, in-demand highly ranked programs, and rewarding career opportunities.

Underground, the university was featured in a takeover of the Columbus Circle subway station. Aboveground, New York Tech ads were shown on outdoor elevators and the windows of The Shops at Columbus Circle, as well as billboards in Times Square and bus shelters around the New York City campus. Ads were also featured on the Long Island Railroad; buses throughout Nassau County, Suffolk County, Queens, and Brooklyn; and on billboards on Long Island.

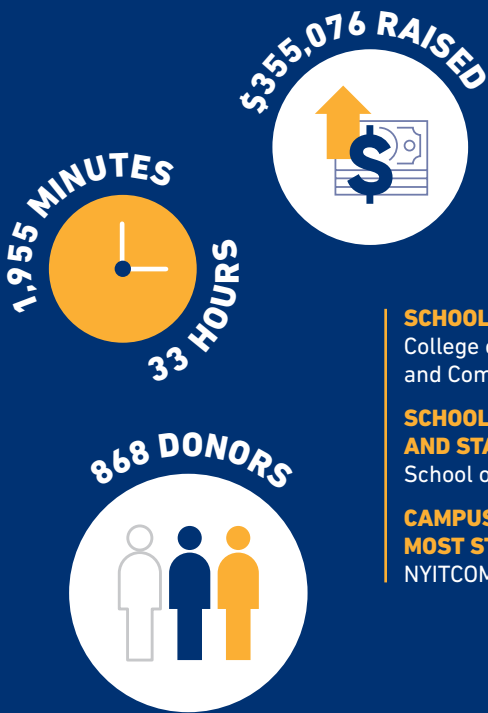
"We are excited to bring our doer-maker culture to the public and to increase awareness of our campuses among prospective students, families, community members, commuters, and visitors to New York," says Joseph Posillico, Ed.D., CPA, vice president of enrollment management and strategic communications.



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Thanks to your donations, the annual Big Give campaign gets bigger and better each year. The totals for 2022 exceeded 2021's by nearly \$15,000. Let's do more this year! Join us March 8-9 for the fifth annual New York Tech Big Give.

Your support will help our students continue to become the doers, makers, healers, and innovators who will reinvent the future!

Questions? Call us at 516.686.7644
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